

For Immediate Release: January 6, 2025

## **Press Release**

## Department of Management Studies and Industrial Engineering, IIT (ISM) Dhanbad, Conducts Executive Development Programme Sponsored by SECL, Bilaspur

The Department of Management Studies and Industrial Engineering at IIT (ISM) Dhanbad has commenced a fiveday Executive Development Programme (EDP) titled "Project and Financial Management with MS Project Management & Simulation Software for Executives of SECL". Sponsored by South Eastern Coalfields Limited (SECL), Bilaspur, the programme runs from 6th to 10th January 2025.

The inaugural ceremony held on Monday at MDI SECL Bilaspur was graced by esteemed dignitaries including Dr. P. S. Mishra, CMD, SECL Bilaspur; Prof. Sukumar Mishra, Director, IIT (ISM) Dhanbad; Shri Biranchi Das, Director (Personnel) SECL; Prof. Rajni Singh, Dean, Corporate Communications, IIT (ISM); Prof. J.K. Pattanayak, Professor at the Department of MS & IE; Prof. Rashmi Singh, Programme Coordinator, and Prof. Niladri Das, Programme Co-coordinator.

Under the leadership of Prof. Rashmi Singh, Assistant Professor and Coordinator of the EDP, and Prof. Niladri Das, Associate Professor and Co-Coordinator, the programme aims to enhance the capacity of senior and mid-level management executives from SECL.

The EDP focuses on equipping 32 participants—comprising General Managers, Chief Managers, Senior Managers, Managers, and Deputy Managers—with the latest advancements in project and financial management. The training also offers hands-on experience with cutting-edge project management and simulation software tailored for the coal mining sector.

Speaking at the event, Prof. Rashmi Singh emphasized the critical role of effective project management and simulation tools in advancing the coal mining sector. She highlighted how such capacity-building initiatives are instrumental in enhancing operational efficiency and achieving national energy security. "Exposing executives to state-of-the-art technological advancements and project software is essential for efficient management of coal mining projects across the country," she noted.

The EDP features 18 expert-led sessions covering a wide range of topics, including; Strategic Financial Management by Prof. J.K. Pattanayak; Leadership and Motivation by Prof. Rajni Singh; Project Planning and Scheduling with Application Software by Prof. Sandeep Mondal ;Risk Analysis and Management with Simulation Software by Prof. Rashmi Singh ;Costing Issues, Financing Sources, and Working Capital Management in Mining Projects, and Financial Appraisal of Projects and Financial Statement Analysis by Prof. Niladri Das.

Additionally, external experts will enrich the sessions with insights on: Agile Management in the Mining Industry by Prof. Ram Kumar M. (IIM Raipur) Sustainability Issues in Mining Projects by Prof. Ganesh Shukla.

The programme underscores IIT (ISM) Dhanbad's commitment to fostering excellence in industry practices through academic rigor and innovation.

Rajni Singh **Dean (Corporate Communications)**